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## Senate takes further action on JOBS Action Plan legislation

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**LANSING** – Key components of the legislature's JOBS Action Plan received final passage in the Senate today, said Sen. Alan Sanborn, chairman of the Senate Economic Development, Small Business and Regulatory Reform Committee.

"Our commitment to improving Michigan's economic environment for job providers and workers will not stop with the passage of the JOBS Action Plan bills," said Sanborn, R-Richmond Township. "Today's measures address the strength of our work force, the excellence of our resources and the economic incentives available to entice businesses to open shop or expand in our state."

Final approval was given to Senate Bill 1274, which provides a Single Business Tax credit for qualified taxpayers who create new jobs; House Bill 5876, which establishes a maximum processing time of six months or less for 44 licenses and permits required under the Natural Resources and Environmental Protection Act; and Senate Bills 1302 to 1305, which pause taxes for qualified new businesses.

Many of the JOBS Action Plan bills have already become law and will take affect in coming months. These include bills aimed at eliminating certain taxes on small start-up businesses during their first five years of operation, exempting government research grants, received by private companies, from state taxes and expanding the use of private labs for state business.

The JOBS Action Plan is designed to create new job opportunities, preserve existing jobs and promote a friendlier and healthier business climate in Michigan.

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Editor's note: Downloadable photographs of Sen. Alan Sanborn, Assistant President Pro Tempore, are available on the Senate Majority Photowire, located at: http://www.senate.michigan.gov/gop/photowire/Sanborn/Sanborn.htm